

CAUTION

PRIVATE PROPERTY

**Attempts to steal, or steal from,
this property WILL be met with
deadly force by the owner.**

(This includes YOU, Mr. Gov't Official.)

PROPOSITION 1

Property rights include the right to life and the products of one's labour

Personal freedom and self ownership must be guaranteed

The products of labour include tangible and intangible property

Intellectual or intangible property rights are as important as tangible property rights

PROPOSITION 2

Property rights must be embodied in a legal document to prove ownership

Technology can be used to secure and identify ownership

Title deeds for landed property

Register of copyrights, patents & trademarks

Traditional conventions need to be converted into legal documents

PROPOSITION 3

Owners have the right to use property as they see fit

The state should not dictate how individuals should be employed

The state should not interfere as long as the use of property doesn't infringe on the rights of others

The owner should be able to buy and sell property on the free market

PROPOSITION 4

Private property should not be taken for public use –
without just compensation

Individuals cannot be expropriated under any circumstances

The state must first try creative market-based measures, eg, land holding corporations

The state has no right to impose its agenda on individuals except as a last resort

Where the state does expropriate, compensation must match the market price

PROPOSITION 5

The state must protect property rights from being violated by third parties

Laws protecting against trespass and theft

Laws protecting copyrights, trademarks etc.

Expeditious system of justice

Proposition 2: Clear title

PROPOSITION 6

Secure property rights are the foundation for free markets, capitalism and economic development

Property can be used as collateral to access capital

Capitalisation of property enables entrepreneurship

Secure property rights also enable people – especially the lower income individuals – to *seek new opportunities* further away from their homes, since they do not have to physically protect their property

PROPOSITION 7

Property rights are equally important for all individuals
but they benefit the poor more

Property rights protect the poor against arbitrary state action

For example, without secure property rights state officials can take away small entrepreneurs' equipment and deprive them of their livelihood

However, property laws are equally important for all because in their absence there is a threat of arbitrary action by the state or third parties

PROPOSITION 8

Rule of law is essential to ensure that property rights are protected

Independent and unbiased judiciary to ensure they are not influenced by powerful interest groups including the state

Clear legal framework so everybody knows what their rights are

PROPOSITION 9

Property rights are the basis of voluntary exchange

Without property rights you cannot know what you own

If you don't know what you own you cannot exchange it

People who voluntarily exchange goods are better off, or they wouldn't do it

PROPOSITION NOIR

The state has no property rights!